

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 2063
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Request No.	2952
Author:	Sen. Murdock
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Bill Analysis

SB 2063 directs the State Treasurer to publish all account information relating to deposits into the Unclaimed Property Fund. The account shall include the name of the apparent owner, complete last-known address of the apparent owner, the relationship code, the type of property and cash value, the number of shares and the stock ticker symbol or fund name, the year the property was reported, the name and contact information of the holder, a general description of the safe deposit box contents, and last date of contact with the apparent owner. The measure requires the published information to be published in a searchable format and requires the information to be no older than 14 days. The measure authorizes the State Treasurer to request that the claimant provide additional information to support a claim within 90 days of receipt of the claim. The measure authorizes claimants to request a hearing under the Administrative Procedures Act after a claim is denied, if 90 days have passed without answer, or a request for additional information is submitted by the State Treasurer.

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